

FINANCING FAQs

Who is Centra Culinary Finance?

Centra Culinary Finance is a foodservice industry-leading finance company we have partnered with to provide our customers with an equipment payment option. Gain peace of mind and focus on what matters most, your business, with Centra Culinary's one-stop shop financing solutions. Their team can source quotes from multiple lenders so you don't have to!

What is the rate?

Centra Culinary Finance's diverse funding network ensures you receive the most competitive finance charges and terms tailored to your specific needs. Unlike conventional loans, such as a mortgage, that have a separation between principal and interest, their products simplify the process by having a single finance charge. They assess various factors, including creditworthiness and business history, to determine your eligibility. By working with the Centra Culinary team, you will benefit from their transparent and consultative approach, as well as their broad funding network, ensuring a smooth experience.

Why should I apply for financing?

You can maintain your cash reserves, build your business credit score, and purchase new equipment quickly.

Can I use this for other costs?

Beyond equipment, you may be able to finance certain soft costs such as shipping, installation, labor, and warranties. Please contact Centra Culinary Finance for more information.

How quickly will I be approved?

For invoices that are \$25k and under, you can expect to have a decision within 4 hours. For larger invoices, or deals that require a bit more discovery, additional documentation may be required to secure an approval; the Centra Culinary Team is typically able to move as quickly as they get the requested information.

How quickly will my order be funded?

Centra Culinary Finance can fund orders under \$25k in as little as 1 business day. For larger orders, especially when additional documentation is required, Centra Culinary Finance funds as quickly as you act. Funds are released within 1 business day of an agreement commencing.

As a startup, can I still apply?

Yes! Unlike many finance companies that require customers to have several years in business, Centra Culinary Finance can work with day-one startups. If you are a startup, please submit your business plan and any experience you've had that relates to your new business so you can receive a faster decision. The more information you provide, the better!

Can I still get approved with a low credit score?

Yes! Centra Culinary Finance can approve customers with credit scores as low as around 550 for orders \$25k and under, and 590 for orders over \$25k.

I have another question!

Reach out to the Centra Culinary Finance team using the contact information below for more information.

APPLY FOR EQUIPMENT FINANCING TODAY



culinaryfinance@centrafunding.com | 781.328.9511